



JMT AUTO LTD.

An Amtek Group Company

Date: 20 September 2023

Listing Compliance
National Stock Exchange of India Limited ("NSE")
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Subject: Application seeking delisting pursuant to resolution plan approved by Hon'ble National Company Law Tribunal under section 31 of the Insolvency and Bankruptcy Code, 2016 ("Code") with no exit price

Ref.: JMT AUTO LIMITED ("JM TL" or the "Company")

Dear Sir / Madam,

Presently, 503832140, (Fifty Crore Thirty-Eight Lakh Thirty-Two Thousand One Hundred Forty) equity shares of Re. 1/- each of JM TL are listed on BSE Limited ("BSE") and NSE. These and any other equity shares claimed are proposed to be delisted pursuant to the resolution plan submitted by Ramkrishna Forgings Limited ("**Resolution Applicant**") approved by the NCLT New Delhi Bench ("**NCLT**") vide its order dated August 21, 2023 under Section 31 of the Code ("**Approved Plan**").

The Approved Plan (as set out in Annexure 1) lays down the procedure to complete the delisting of the entire existing share capital of JM TL. The step-wise implementation of the Approved Plan *inter alia* contemplates delisting of the equity shares of JM TL. As stated in the Approved Plan:

1. "**Delisting**

As an integral part of this Plan, on and with effect from the date of NCLT Order and for all purposes, the Equity Shares of the Corporate Debtor shall be delisted from all Stock Exchanges on which they are listed, as per the following procedure:

- (i) *The Corporate Debtor shall intimate the BSE and NSE of the details of the delisting within one day of the approval of the Resolution Plan, as specified under Regulation 3(2) of the SEBI (Delisting of Equity Shares) Regulations, 2021, as amended from time to time ("**Delisting Regulations**");*
- (ii) *No exit is being offered to the Existing Securityholders, including the members of the Promoter Group;*
- (iii) *If required by the NCLT / Stock Exchanges, the Corporate Debtor will issue a public notice for the de-listing;*



CIN : L42274DL1997PLC270939

Corporate Office & Works :

C-19-20, 7th Phase, Industrial Area,
Adityapur, Jamshedpur-832 109, Jharkhand, India
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Fax : +91-657-2200749, E-mail : jmt.auto@amtek.com
Website : www.jmtauto.com

Registered Office :

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- (iv) *The Corporate Debtor shall make all necessary filings and undertake all necessary corporate actions as may be required, and BSE and National Stock Exchange shall take all necessary actions, to delist the Equity Shares of the Corporate Debtor in accordance with this Resolution Plan read with Regulation 3(2) of the Delisting Regulations, and shall pass necessary orders/ directions to this effect; and*

Accordingly, in accordance with Regulation 3(2) of the Delisting Regulations, within a period of 30 days from the NCLT Order, the Equity Shares of the Corporate Debtor shall stand delisted from all Stock Exchanges."

In view of the above, pursuant to Regulation 3(2)(b)(i) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations"), JMTL had made disclosure on August 22, 2023 to the stock exchanges (attached as Annexure 2) regarding delisting under Section 31 of the Code with no exit price.

Accordingly, JMTL is seeking delisting pursuant to the Approved Plan approved by Hon'ble NCLT under section 31 of the Code and hereby requests you to issue the delisting order. Please refer Annexure A for the checklist.

Yours sincerely,

For and on behalf of

JMT AUTO LIMITED

Mona Bahadur
Company Secretary
Membership No: A27452
Mob No: 9234602083



Encl : Checklist

Mona Bahadur Digitally signed
by Mona Bahadur
Date: 2023.09.20
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Annexure A

Checklist for delisting of equity shares pursuant to resolution plan approved NCLT under section 31 of the Insolvency Code		
Sr. No.	Particulars of documents/details required	Yes/ No/ Not Applicable
1	An application for approval of the proposed delisting on the letterhead of the Company.	Yes Uploaded - Application
2	Copy of the NCLT order approving the resolution plan along with a copy of Resolution plan, highlighting the relevant provision relating to delisting	Yes Uploaded - Annexure 1
3	Confirmation as to whether the delisting is sought under Regulation 3(2)(b)(i) or (ii) of the amended SEBI Delisting Regulations along with detailed process that company propose to follow	Yes Delisting sought under Regulation 3(2)(b)(i) of SEBI Delisting Regulations. Uploaded-Annexure 2
4	Certification from statutory auditor, certifying that the exit price mentioned in the resolution plan is not less than the liquidation value as determined under regulation 35 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution process for Corporate Persons) Regulations, 2016 after paying off dues in order of priority as defined under Section 35 of the Insolvency and Bankruptcy Code, 2016[No.31 of 2016]	Not Applicable There is no exit price as this is delisting under Regulation 3(2)(b)(i) of SEBI Delisting Regulations. Paragraph 7.1 of the Approved Plan states that liquidation value of the Company is inadequate for the shareholders i.e., the liquidation value for the shareholders of the Company is nil.
5	Undertaking from the Company/Promoter/Acquirer, certifying that if the existing promoters or any other shareholders are proposed to be provided an opportunity to exit under the resolution plan at a price higher than the exit price determined, the existing shareholders shall also be provided an exit opportunity at a price which shall not be less than the price, by whatever name called, at which such promoters or other shareholders, directly or indirectly, are provided exit.	Not Applicable in terms of the Approved Plan as no shareholders (not even promoters) are getting an exit price under the Approved Plan.



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6	An undertaking from the company / acquirer(s) / promoter(s) that the proposed delisting is in compliance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 and amendment thereof.	Yes Uploaded-Annexure 3
7	Confirmation from Managing Director/Company Secretary that the details of delisting of shares of company along with the justification for exit price in respect of delisting proposed was disclosed to Exchange within one day of resolution plan being approved under section 31 of the Insolvency and Bankruptcy Code, 2016	Yes Uploaded - Annexure 4
8	Record date fixed to determine the list of public shareholders to whom the exit/ delisting offer shall be made	Not Applicable in terms of the Resolution Plan as all equity shares are to be delisted for no exit price.
9	Copy of the letter of offer sent to public shareholders and confirmation regarding the date on which the letters were sent to all the public shareholders	Not Applicable as per Approved Plan and also, since this is delisting under Regulation 3(2)(b)(i) of the SEBI Delisting Regulations and there is no exit price.
10	Shareholding pattern pre-delisting offer and post delisting offer.	Yes Uploaded - Annexure 5
11	An Undertaking from the company/Promoter(s)/Acquirer(s) that they will resolve investor grievances post delisting	Yes Uploaded - Annexure 6
12	Confirmation from Peer reviewed Company Secretary confirming the following: (i) The procedure as laid down in the Resolution Plan for the delisting of JMT Auto Limited has been successfully completed as per the NCLT Order dated August 21, 2023 within the specified timeline, if any & (ii) Company has complied with requirement of NCLT order dated August 21, 2023 for delisting of its equity shares	Yes Uploaded - Annexure 7
13	Certificate stating that there is no listing fees / dues, pending with the recognized stock Exchange, where the equity shares of the company are listed.	Yes Uploaded - Annexure 8
14	Certified true copy of public announcements pre and post delisting offer.	Yes Uploaded - Annexure 9



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15	Confirmation from the RTA/Company with respect to no pending payment to the shareholders who have tendered their shares in the delisting offer.	Not Applicable in terms of the plan, there is no exit offer, hence there is no pending payment to the shareholders.
16	Explanation for procedure undertaken with respect to requests from shareholders for tendering shares post delisting.	Not Applicable in terms of the Resolution Plan



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